

FORM ADV, PART 2B

BROCHURE SUPPLEMENT

J.P. Morgan Securities LLC

**Model Manager Strategies:
Advisory Program
Strategic Investment Services Program**

File No. 801-3702
383 Madison Avenue
New York, New York 10179
800-999-2000
www.jpmorgan.com

March 28, 2025

This brochure supplement provides information about investment management personnel of J.P. Morgan Securities LLC (“JPMS”) that supplements the JPMS Advisory Program and JPMS Strategic Investment Services Program brochures. You should have received a copy of that brochure. Please call the above number if you did not receive the applicable JPMS brochure or if you have any questions about the contents of this supplement

Mr. J. Daniel Roberts

Item 2: Educational Background and Business Experience

Dan Roberts is an Executive Director and manager in the Portfolio Management Group, responsible for implementing various managed account equity models in client portfolios under the Advisory Program umbrella of model delivery strategies.

Mr. Roberts has been an employee of JPMorgan Chase & Co. for 17 years, 15 of which have been in managed account trading and implementation. His teams perform trading and implementation services for more than 100,000 accounts totaling more than \$35 billion. Mr. Roberts holds a B.A. in Economics from The Ohio State University and an M.B.A. from Franklin University. Mr. Roberts was born in 1977.

Item 3: Disciplinary Information

There is no disciplinary information to report.

Item 4: Other Business Activities

Mr. Roberts is not actively engaged in any other investment-related business or occupation.

Item 5: Additional Compensation

No persons (other than clients) provide an economic benefit to Mr. Roberts for providing advisory services.

Item 6: Supervision

Mr. Roberts is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMS and, as such, is subject to the JPMS compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. JPMS has checks in place to ensure that the portfolio management processes are consistent with JPMS's fiduciary obligations to clients. In addition, supervised persons are required to complete regular compliance training.

Andrew Casella, Executive Director, is responsible for monitoring Mr. Cunningham's advisory activities. Mr. Casella can be reached at the telephone number on the cover of this Part 2B Supplement.

Item 7: Requirements for State Registered Advisers

N/A. JPMS is not a state registered adviser.

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Mr. Andrew Casella

Item 2: Educational Background and Business Experience

Andrew Casella is an Executive Director and oversees the Portfolio Management Group/Managed Accounts Portfolio Implementation Team, responsible for implementing various managed account strategies in client portfolios across the Private Bank, Chase Wealth Management, and J.P. Morgan Securities, including Chase Strategic Portfolio, J.P. Morgan Core Advisory Portfolio, and the Advisory Program. Additionally, Mr. Casella oversees the implementation manager team for the model delivery strategies offered in the Advisory Program and Strategic Investment Services Program.

Mr. Casella has been an employee of JPMorgan Chase & Co. for approximately 18 years in managed account operations, trading, and implementation. His teams perform trading and implementation services for more than 590,000 accounts totaling more than \$185 billion. Prior to joining J.P. Morgan in 2003, Mr. Casella was a portfolio assistant supervisor in managed accounts at Regent Investor Services/Alliance Bernstein. Previously, he worked as a client service manager and trading supervisor at CSFB direct. Mr. Casella began his career as a Financial Representative.

Mr. Casella holds a B.S. in Economics from SUNY Albany. Mr. Casella was born in 1974.

Item 3: Disciplinary Information

There is no disciplinary information to report.

Item 4: Other Business Activities

Mr. Casella is not actively engaged in any other investment-related business or occupation.

Item 5: Additional Compensation

No persons (other than clients) provide an economic benefit to Mr. Casella for providing advisory services.

Item 6: Supervision

Mr. Casella is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMS and, as such, is subject to the JPMS compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. JPMS has checks in place to ensure that the portfolio management processes are consistent with JPMS's fiduciary obligations to clients. In addition, supervised persons are required to complete regular compliance training.

Rob Ascenzi, Managing Director, is responsible for monitoring Mr. Casella's advisory activities. Mr. Ascenzi can be reached at the telephone number on the cover of this Part 2B Supplement.

Item 7: Requirements for State Registered Advisers

N/A. JPMS is not a state registered adviser.

Mr. Chad Karpoff

Item 2: Educational Background and Business Experience

Chad Karpoff is part of the implementation manager team for the model delivery strategies offered in the Advisory Program and Strategic Investment Services Program. Mr. Karpoff brings over twenty years of experience in wealth management spanning investments, data analytics, project management and technology. Prior to his current role, Mr. Karpoff had roles overseeing strategic initiatives covering client and product analytics.

Mr. Karpoff holds a Master of Science in Computational Finance from Carnegie Mellon University and a Bachelor of Science in Computer Science from the University of Virginia. He is a CFA Charterholder. Mr. Karpoff was born in 1977.

Item 3: Disciplinary Information

There is no disciplinary information to report.

Item 4: Other Business Activities

Mr. Karpoff is not actively engaged in any other investment-related business or occupation.

Item 5: Additional Compensation

No persons (other than clients) provide an economic benefit to Mr. Karpoff for providing advisory services.

Item 6: Supervision

Mr. Karpoff is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMS and, as such, is subject to the JPMS compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. JPMS has checks in place to ensure that the portfolio management processes are consistent with JPMS's fiduciary obligations to clients. In addition, supervised persons are required to complete regular compliance training.

Rob Ascenzi, Managing Director, is responsible for monitoring Mr. Karpoff's advisory activities. Mr. Ascenzi can be reached at the telephone number on the cover of this Part 2B Supplement.

Item 7: Requirements for State Registered Advisers

N/A. JPMS is not a state registered adviser.

Ms. Kristine Rooney-Granger

Item 2: Educational Background and Business Experience

Kristine Rooney-Granger is part of the implementation manager team for the model delivery strategies offered in the Advisory Program and Strategic Investment Services Program. Ms. Rooney-Granger brings over fifteen years of experience in wealth management spanning global investments, transition capabilities, and project management. Prior to her current role, Ms. Rooney-Granger had roles building a specialized team focused on single line equity management and product development specific to the equity asset class.

Ms. Rooney-Granger holds a Bachelor of Arts degree in Political Science with a Minor in English Arts from Fordham University. Ms. Rooney-Granger was born in 1975.

Item 3: Disciplinary Information

There is no disciplinary information to report.

Item 4: Other Business Activities

Ms. Rooney-Granger is not actively engaged in any other investment-related business or occupation.

Item 5: Additional Compensation

No persons (other than clients) provide an economic benefit to Ms. Rooney-Granger for providing advisory services.

Item 6: Supervision

Ms. Rooney-Granger is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMS and, as such, is subject to the JPMS compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. JPMS has checks in place to ensure that the portfolio management processes are consistent with JPMS's fiduciary obligations to clients. In addition, supervised persons are required to complete regular compliance training.

Rob Ascenzi, Managing Director, is responsible for monitoring Ms. Rooney-Granger's advisory activities. Mr. Ascenzi can be reached at the telephone number on the cover of this Part 2B Supplement.

Item 7: Requirements for State Registered Advisers

N/A. JPMS is not a state registered adviser.