

J.P.Morgan

TRANSFER UPDATE

Key details about your upcoming new IBAN

In April, we announced that our Payments and Commercial Banking Business is preparing to transfer assets and liabilities as a result of recent legal and regulatory developments.

Now, we're sharing key updates for you to consider as you prepare for the Transfer in October 2025.

What's happening

On **October 27, 2025**, any assets, liabilities, account(s) and legal relationship(s) with our Business in JPMorgan Chase Bank, N.A., Milan branch (JPMCB Milan) will transfer to J.P. Morgan SE, Milan branch (JPMSE Milan).

Our lending business is exempt from this transfer and will remain in JPMCB Milan.

What it means for you

Your IBAN will change as a result of this Transfer, with specific impacts to the check digit, control internal number, bank identifier (ABI code) and branch code (CAB code). Here's what you can expect:

Current IBAN

New IBAN

IT XX X 03494 01600 000000123456

IT XX X 03370 XXXXX 000000123456

Account number(s) and SWIFT/BIC codes will remain the same.

New IBAN digits will also impact the following Payments products:

- Domestic ACH, SEPA (including payroll and utility)
- Wires
- Multi-bank sweeps
- RiBa
- F24 tax payments

You may be required to notify your third parties or update your systems, documents or instruction files. Visit our [Client Resource Center](#) to learn more.

What's next

We'll share your new IBAN to the address(es) we have on file during the second quarter of 2025. While it will not be active *until the Transfer Date*, **you'll need to take the following steps once you receive it:**

- Update any files or applications where your IBAN is listed
- Notify your impacted clients, vendors or partners about this change so they have time to make updates, as necessary

Questions?

We're here to help. Start here—[by visiting our website](#). If you have further questions or need more information, please contact your relationship team.



Francesco Donadel

Executive Director

For and on behalf of JPMorgan Chase Bank, N.A., Milano branch and J.P. Morgan SE - Milan



Andreas Windmeier

Managing Director

For and on behalf of J.P. Morgan SE - Milan

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1 2 3 4 5

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Client Resource Center

https://www.jpmorgan.com/payments/client-resource-center/madrid-milan-transfer/milan-overview?source=PMTComms_EM_MIL-TRNSFR_1228993_2358_S_PE

Website

https://www.jpmorgan.com/payments/client-resource-center/madrid-milan-transfer?source=PMTComms_EM_MIL-TRNSFR_1228993_2358_S_PE

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