

J.P.Morgan



CONTRACT TRANSFER

Information about your customer contract transfer

We are taking steps to best prepare for the future and support political, legal and regulatory developments that impact our Payments and Commercial Banking business (the “**Business**”).

On 27 October 2025 (the “**Transfer Date**”), we will be transferring all assets and liabilities linked to the Business from JPMorgan Chase Bank, N.A., Milano branch (“**JPMCB Milano**”) to the Milan branch of J.P. Morgan SE - Milan branch (“**JPMSE Milan**”) (the “**Transfer**”), subject to legal and regulatory approvals. For the avoidance of doubt, the lending business will remain in JPMCB Milano.

The Transfer

As a result of the Transfer, you will see two changes:

- The legal relationship, which you (the “**Customer**”) currently have in place with JPMCB Milano (the “**Contracts**”), will be transferred and assigned on the Transfer Date to JPMSE Milan, including, without limitation, your account(s) held with JPMCB Milano.
- The check digit, control internal number, bank identifier (ABI code), branch code (CAB code), will change, which means that your IBAN will also change. An example of the new IBAN format is shown below with the numbers that will change in bold:

Current IBAN**New IBAN**IT **XX X 03494 01600** 000000123456IT **XX X 03370 XXXXX** 000000123456

There will be no changes to your account number(s) (“000000123456” in the above example) or to the SWIFT/BIC code “CHASITMXXXX” when transferring to JPMSE Milan.

We will share more information on the changes in the coming months. In the meantime, we encourage you to review if the changes described above have any impact to your business.

Change to deposit guarantee scheme

Please note that due to the Transfer, your deposits will no longer be covered by the Italian deposit guarantee scheme *Fondo Interbancario di Tutela dei Depositi*, to which JPMCB Milano is adhered, but by the Deposit Guarantee Fund of German Banks (*Entschädigungseinrichtung deutscher Banken GmbH*), to which J.P. Morgan SE (parent company of JPMSE Milan) is adhered.

Entschädigungseinrichtung deutscher Banken GmbH
Burgstraße 28
10178 Berlin
Germany
Seite 4 von 4

Telephone: +49 (0)30 59 00 11 960
E-Mail: info@edb-banken.de.

We will provide you with further details on the Deposit Guarantee Fund of German Banks in due course, as well as the relevant regulatory disclosures and confirmations that we need to make in order to proceed with the Transfer.

About J.P. Morgan SE and JPMSE Milan

J.P. Morgan SE (“**JPMSE**”) is incorporated in Germany with the Commercial Register of the Local Court of Frankfurt am Main under number HRB126056 and has its registered office at Taunustor 1 (TaunusTurm), 60310 Frankfurt am Main, Germany. JPMSE is authorised as a credit institution in Germany and has a full banking license in accordance the German Banking Act and is supervised by Bundesanstalt für Finanzdienstleistungsaufsicht (“**BaFin**”), the German Central Bank (Deutsche Bundesbank) and the European Central Bank (**ECB**).

JPMSE Milan, which is the branch in Italy of JPMSE, is located at Via Cordusio 3, 20123 Milano, Italy and is registered with the Bank of Italy under code 8076 and supervised by the Commissione Nazionale per le Società e la Borsa and has a full banking license.

We're here to help

If you have any questions or concerns, please contact your usual relationship manager.



Francesco Donadel

Executive Director

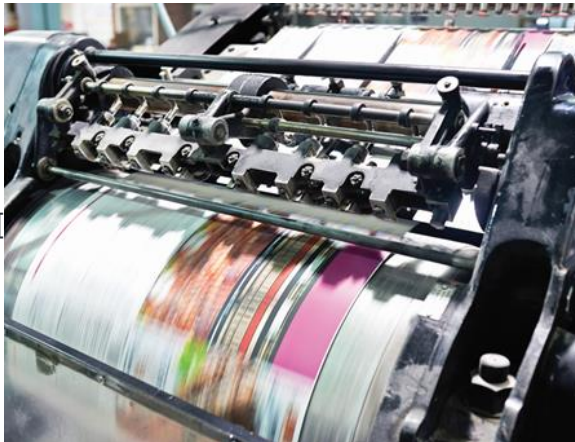
For and on behalf of JPMorgan Chase Bank, N.A., Milano branch and J.P. Morgan SE - Milan



Andreas Windmeier

Managing Director

For and on behalf of J.P. Morgan SE - Milan



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