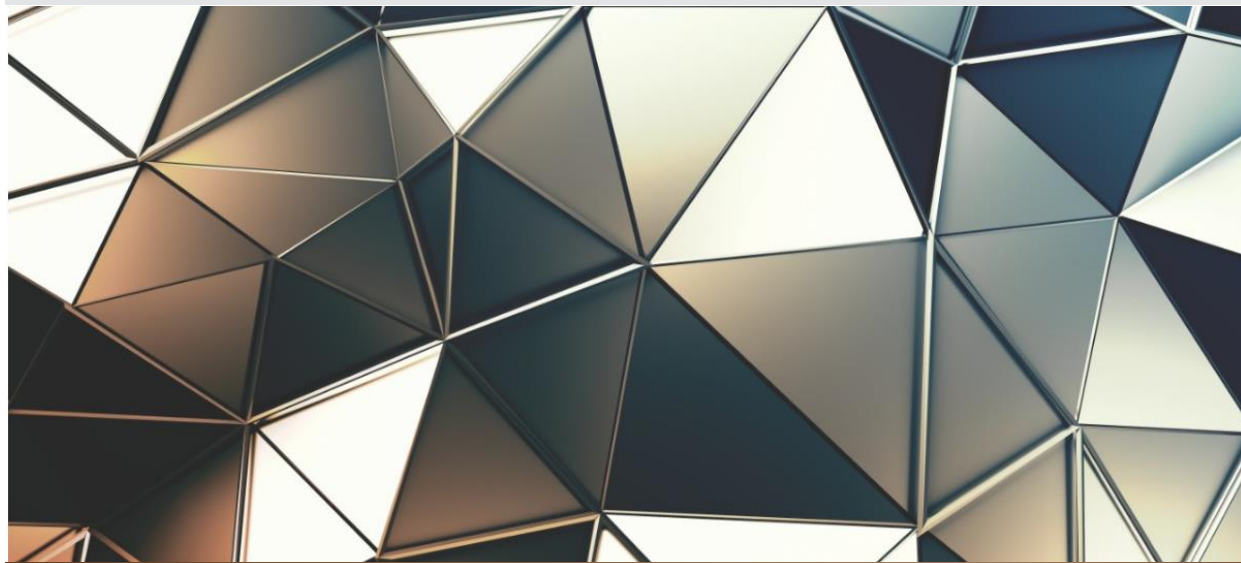


J.P.Morgan



TRANSFER UPDATE

Key details about your upcoming new IBAN

In April, we announced that our Spanish Business—consisting of Payments, Commercial Banking and Supply Chain Financing—is preparing to transfer assets and liabilities as a result of recent legal and regulatory developments.

Now, we're sharing key updates for you to consider as you prepare for the Transfer in October 2025.

What's happening

On **October 27, 2025**, any assets, liabilities, account(s) and legal relationship(s) with our Spanish Business in JPMorgan Chase Bank, N.A., Sucursal en España (JPMCB España) will transfer to J.P. Morgan SE, Sucursal en España (JPMSE España).

Our lending business is exempt from this transfer and will remain in JPMCB España.

What it means for you

Your IBAN will change as a result of this Transfer, with specific impacts to the bank code, IBAN check and check digit. Here's what you can expect:

Current IBAN

New IBAN

ESXX 0151 0001 X7 0123456789

ESXX 1567 0001 X7 0123456789

Account number(s) and SWIFT/BIC codes will remain the same.

New IBAN digits will also impact the following Payments products:

- Domestic ACH, SEPA (including payroll and utility)
- Wires
- Multi-bank sweeps
- Spanish tax payments
- Cheques

You may be required to notify your third parties or update your systems, documents or instruction files. Visit our [Client Resource Center](#) to learn more.

What's next

We'll share your new IBAN to the address(es) we have on file during the second quarter of 2025. While it will not be active *until the Transfer Date*, **you'll need to take the following steps once you receive it:**

- Update any files or applications where your IBAN is listed
- Notify your impacted clients, vendors or partners about this change so they have time to make updates, as necessary

Questions?

We're here to help. Start here—[by visiting our website](#). If you have further questions or need more information, please contact your relationship team.



Alexandra Lugo

Executive Director

For and on behalf of JPMorgan Chase Bank, N.A., Sucursal en España



Cristina Andres Executive Director

For and on behalf of J.P. Morgan SE Sucursal en España

How helpful was this message? Your feedback will help make our communications even better.



1 2 3 4 5

Not Helpful Neutral Very Helpful

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If you're concerned about using the links in this email, copy and paste these URLs directly into your browser to navigate to the resources:

Client Resource Center

https://www.jpmorgan.com/payments/client-resource-center/madrid-milan-transfer/madrid-overview?source=PMTComms_EM_MAD-TRNSFR_1228957_2357_S_PE

Website

https://www.jpmorgan.com/payments/client-resource-center/madrid-milan-transfer?source=PMTComms_EM_MAD-TRNSFR_1228957_2357_S_PE

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