

J.P.Morgan



## CONTRACT TRANSFER

# Information about your customer contract transfer

We are taking steps to best prepare for the future and support political, legal and regulatory developments that impact our Payments, Commercial Banking and Supply Chain Financing business (the “**Business**” and our Business developed in Spain, the “**Spanish Business**”).

On 27 October 2025 (the “**Transfer Date**”), we will be transferring assets and liabilities linked to the Spanish Business from JPMorgan Chase Bank, N.A., Sucursal en España (“**JPMCB España**”) to J.P. Morgan SE, Sucursal en España (“**JPMSE España**”) (the “**Transfer**”), subject to legal and regulatory approvals. For the avoidance of doubt, the lending business will remain in JPMCB España.

We will also be sharing this information with your organization via letter.

## The Transfer

As a result of the Transfer, you will see two changes:

- The legal relationship which you (the “**Customer**”) currently have in place with JPMCB España (the “**Contracts**”), will be transferred and assigned on the Transfer Date to JPMSE España, including, without limitation, your account(s) held with JPMCB España.

- The bank code, IBAN check and check digit will change, which means that your IBAN will also change. An example of the new IBAN format is shown below with the numbers that will change in bold:

| Current IBAN  | New IBAN  |
|---|---|
| ES <u><b>XX</b></u> <u><b>0151</b></u> 0001 <u><b>X7</b></u> 0123456789 | ES <u><b>XX</b></u> <u><b>1567</b></u> 0001 <u><b>X7</b></u> 0123456789 |

There will be no changes to your account number(s) (“0123456789” in the above example) or to the SWIFT/BIC code “CHASESM3XXX” when transferring to JPMSE España.

We will share more information on the changes with you in the coming months. In the meantime, we encourage you to review if the changes described above have any impact to your business.

## Change to deposit guarantee scheme

Please note that due to the Transfer, your deposits will no longer be covered by the Spanish Deposit Guarantee Fund, to which JPMCB España is adhered, but by the Deposit Guarantee Fund of German Banks (*Entschädigungseinrichtung deutscher Banken GmbH*), to which J.P. Morgan SE (parent company of JPMSE España) is adhered.

Entschädigungseinrichtung deutscher Banken GmbH  
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 10178 Berlin  
 Germany  
 Seite 4 von 4

Telephone: +49 (0)30 59 00 11 960  
 E-Mail: info@edb-banken.de.

We will provide you with further details on the Deposit Guarantee Fund of German Banks in due course, as well as the relevant regulatory disclosures and confirmations that we need to make in order to proceed with the Transfer.

## About J.P. Morgan SE and JPMSE España

J.P. Morgan SE (“**JPMSE**”) is incorporated in Germany with the Commercial Register of the Local Court of Frankfurt am Main under number HRB126056 and has its registered office at Taunustor 1 (TaunusTurm), 60310 Frankfurt am Main, Germany. JPMSE is authorised as a credit institution in Germany and has a full banking license in accordance with the German Banking Act and is supervised by Bundesanstalt für Finanzdienstleistungsaufsicht (“**BaFin**”), the German Central Bank (Deutsche Bundesbank) and the European Central Bank (**ECB**).

JPMSE España, which is the branch in Spain of JPMSE, is located at Paseo de la Castellana 31, 28046 Madrid and is registered with the Bank of Spain under bank code 1567.

## We're here to help

If you have any questions or concerns, please contact your usual relationship manager.



**Alexandra Lugo**

Executive Director

For and on behalf of JPMorgan Chase Bank, N.A., Sucursal en España and J.P. Morgan SE, Sucursal en España



**Andreas Windmeier**

Managing Director

For and on behalf of J.P. Morgan SE, Sucursal en España



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