

As per SGX circular dated 9 Jun 2022, JP Morgan has now initiated the broker attestation with SGX to kick-off agency trading in upcoming weeks.

All sell trades on SG Dual listed Philippine company security **i.e. RIC: EMPE.SI** will be subject to a Philippine Stock Transaction Tax ("STT") of 60 Bps and an agent fee (the "Agent Fee") of 3 Bps, which shall be payable by the seller. The STT is currently set at 0.6% of the gross selling price or gross value in money of the shares sold. The STT and Agent Fee will be deducted by JPMorgan from the sales proceeds at the date of settlement of the trade. JPMorgan will thereafter remit the collected STT to the Philippines Bureau of Internal Revenue ("BIR", Philippine tax authority) via BDO Securities Corporation which has been appointed by the issuer of RIC: EMPE.SI as the receiving and remitting agent in the Philippines.

ISIN: PHY2290T1044

RIC: EMPE.SI

Fee Name	Side	Rate
PH Stock Transaction Tax	All Sells	0.6% (60 Bps)
PH STT Agent Fee	All Sells	0.03 % (3 Bps)

A separate communication will be shared in case there are any further developments with respect to the above.

Should you have any questions or require further information, please contact your client service representative.